## ORDER OF ST. SHARBEL FINANCIAL REPORT

## EPARCHY OF OUR LADY OF LEBANON OF LOS ANGELES 2014 CALENDAR YEAR

CURRENT INCOME	EXPENSES
OSS ANNUAL DUES \$ 45,925.50	SEMINARY EXPENSE
Donations 22,945.00	Assistance \$ 19,914.74
Catholic Extension Grant 48,000.00	Fees 573.00
Murphy Foundation Grant 25,000.00	Health Insurance 7,082.55
TOTAL \$ 141,870.50	Medical Bills 10,504.68
	Retreat Fees 271.89
	Room & Board 17,925.57
	Text Books 968.69
	Travel & Visa 8,760.46
	Tuition <u>74,160.47</u>
	\$ 140,162.05
INCOME LESS EXPENSES:	
Current Income \$141,870.50	OTHER EXPENSES
Expenses \$ <u>164,009.53</u>	Nam Ad \$ 300.00
Deficit \$-22,139.03	OSS Conv. Breakfast 982.10
	Diamond Pins 15,345.00
	OSS Crosses 5,914.20
	Bank Fees 280.00
	Printing <u>1,026.18</u>
	\$ 23,847.48
ENDOWMENT	TOTAL EXPENSES \$ 164,009.53
Balance at 1/1/2014:       \$1,328,833.61         Investment Earnings:       33,500.83         Invested Perpetual dues       102,000.00         Balance at 12/31/2014:       \$1,464,334.44	

**Seminarians**: The list of seminarians supported in 2014 was as follows:

- Alex Harb (Our Lady of Lebanon Seminary-Washington, DC) till June 2014
- Christopher Fabre (Our Lady of Lebanon Seminary-Washington, DC) till June 2014
- Paul Massoud (Our Lady of Lebanon Seminary-Washington, DC)
- Peter Zogbi (Franciscan University of Steubenville)
- Two Seminarians studying in Lebanon

## **Membership**:

<u>As of 12/31 2013</u>: <u>As of 12/31/2014</u>:

Annual Paid Members: 73 Annual Paid Members: 90 Perpetual Members: 168 Perpetual Members: 188